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Warning on delay to Green Investment Bank borrowing powers

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Borrowing powers for the UK's new Green Investment Bank may be delayed beyond Britain's next general election, thereby removing a key plank of the government's strategy to generate growth through infrastructure investment.

That's the claim of a new report from the Association for Consultancy and Engineering (ACE).

The Green Investment Bank was heralded as a way to stimulate investment and growth in the UK's renewable energy sector by the Conservative/Liberal Democrat coalition government when it came to power in 2010.

The bank was expected to gain borrowing powers in 2015-16, following an announcement in the 2011 Budget, however, a report by ACE notes that this power was dependent on public borrowing falling as a percentage of GDP. ...

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